

NORTH CITY WEST SCHOOL FACILITIES FINANCING AUTHORITY

And the Community Facilities Districts Nos. 1, 2 & 3

JUNE 8, 2022 MINUTES-SPECIAL MEETING

The Directors of the **North City West School Facilities Financing Authority** and Community Facilities District 1, 2 and 3 of the North City West School Facilities Financing Authority held a **Regular Meeting** on **June 8, 2022** via Telephonic/Video Conference. (The letters "JPA" will be used in place of North City West School Facilities Financing Authority and the letters "CFD" will be used in place of Community Facilities Districts 1, 2 & 3).

AGENDA

CALL TO ORDER

The meeting was called to order by Chairperson Rafner 4:04 pm

ROLL CALL

Directors Present: Doug Rafner, Board Chairperson, Del Mar Union School District
Tina Douglas, Vice Chairperson, San Dieguito Union High School District
Dana King, Solana Beach School District
Quorum Achieved

Other Personnel, Member Districts John Addleman, Alternate Director, San Dieguito Union High School District
Jodee Brentlinger, Alternate Director, Solana Beach School District
Chris Delehanty, Assistant Superintendent, Del Mar Union School District
Holly McClurg, Alternate Director, Del Mar Union School District
Administration: Scott Koppel, Executive Director, Koppel & Gruber Public Finance
Douglas Floyd, Administrator, Koppel & Gruber Public Finance
Lyn Gruber, Koppel & Gruber Public Finance

1. PLEDGE OF ALLEGIANCE

2. APPROVAL OF AGENDA

Moved by Chairperson King, second by Vice Chair Douglas

Ayes: Rafner, Douglas, King 3:0:0

3. PUBLIC COMMENT

There were no comments from the public

4. CONSENT AGENDA

- A. Approval of Minutes for Regular Board Meeting on March 9, 2022
- B. Approval of Minutes for Special Board Meeting on June 2, 2022
- C. Approve Annual Special Tax Levy for CFD No. 1 Special Taxes for fiscal year 2022/2023
- D. Approve Annual Special Tax Levy for CFD No. 2 Special Taxes for fiscal year 2022/2023
- E. Approval of Koppel & Gruber Public Finance invoice for March 1, 2022 through May 31, 2022. (see Attachment 5E)

Moved by Vice Chair Douglas second by Chairperson King
 Ayes: Rafner, Douglas, King 3:0:0

6. FINANCIAL REPORTS

The following reports record the routine business of the JPA/CFD for fiscal year 2021/2022. Members of the Board, the administration or the public may request that specific items be discussed prior to their acknowledgement.

A. Executive Summary

Scott Koppel: Financials are in great shape. There is a surplus of \$150,000, which takes the September debt service payment into account. The expectation is that number will increase over the next few months. End of the year a recommendation for overrun payments will be provided.

B. Building Permit Activity

No building permits issued this fiscal year

C. Financial Overview

D. Income (through April 30, 2022)

In line with other years

F. Expenditures (through April 30, 2022)

In line with other years

F. Trust Fund Investments (as of April 30, 2022)

7. EXECUTIVE DIRECTOR'S REPORT (Oral Report)

A. Delinquency Management Update

As of last month, following second installment due in April, delinquency rates are good.

CFD No. 1 - 1.5%

CFD No. 2 - 2%

B. Status of NCWSFFA Master Plan Separation Agreement

No updates at this time. City has been contacted by phone and email. The understanding is turnover in the Legal Department is responsible for the delay. Rafner requested a formal letter be sent stating the situation.

8. ACTION ITEMS

23-27

A. Election of North City West School Facilities Financing Authority Board Officers for fiscal year 2022/2023

Doug Rafner nominated to Chairperson for the Fiscal Year 2022/2023.

Moved by Vice Chair Douglas to approve Doug Rafner as Chairperson, seconded by Chairperson King

Ayes: Rafner, Douglas, King 3:0:0

Tina Douglas nominated to Vice Chairperson for the Fiscal Year 2022/2023

Moved by Chairperson Rafner, seconded by Director King

Ayes: Rafner, Douglas, King 3:0:0

Scott Koppel nominated as Secretary for the Fiscal Year 2022/2023.

Moved by Vice Chairperson Douglas, seconded by Director King

Ayes: Rafner, Douglas, King 3:0:0

- B. Establish dates and times for regular North City West School Facilities Financing Authority Board Meetings for fiscal year 2022/2023

Moved by Chairperson King, second by Vice Chair Douglas

Ayes: Rafner, Douglas, King 3:0:0

- C. Administrative budget for fiscal year 2022/2023

Moved by Vice Chairperson Douglas, seconded by Director King

Ayes: Rafner, Douglas, King 3:0:0

9. DISCUSSION ITEMS

None requested.

10. ADJOURNMENT

The next scheduled Board Meeting will be held at 4:00 p.m. on September 7, 2022 at the Del Mar Union School District Office or via Telephonic/Video Conference. The District Office is located at 11232 El Camino Real, San Diego, CA. 92130

Moved by Vice Chairperson Douglas, seconded by Director King

Ayes: Rafner, Douglas, King 3:0:

Chairperson Rafner adjourned the meeting at 4:19 P.M.

Approved at September 7, 2022 Board Meeting by vote:



Board Secretary

9/07/22

Date